

This tab presents information on the amount and planned use of the District's fund balance reserves to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines used to establish target fund balance reserve amounts.

Funds														
General Fund*			Capital Projects Fund				Special Revenue Funds							
Maintenance and Operations Fund	Unrestricted Capital Outlay Fund (if included in the General Fund)	Other funds reported in the General Fund	Unrestricted Capital Outlay Fund (if not included in the General Fund)	Bond Building Funds	Adjacent Ways Fund	Other capital projects funds	Classroom Site Fund	Federal and State Grants	Other special revenue funds					
1,487,417	0	6,804	889,404	5,170,603	960,937	197,697	2,799,528	93,203	1,496,480	(53,489)	0	0	0	13,048,584
2,351,346	0	11,755	1,196,668	3,919,632	978,231	145,738	3,240,198	(490,296)	1,853,056	127,997	0	0	0	13,334,325
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
0	0		0		0		0	0						0
0	0	0	0	3,919,632	500,000	0	0	0	0		0	0	0	4,419,632
									0	127,997	0	0	0	127,997
	0	0	0	0	0	0	0	0	0		0	0	0	0
0	0	0	0	0	0	0	0	0	0		0	0	0	0
														0
2,351,346	0	11,755	1,196,668	0	478,231	145,738	3,240,198	(490,296)	1,853,056		0	0	0	8,786,696
0	0	0	0	0	0	0	0	0	0		0	0	0	0
0	0	0	0	0	0	0	0	0	0		0	0	0	0
2,351,346	0	11,755	1,196,668	3,919,632	978,231	145,738	3,240,198	(490,296)	1,853,056	127,997	0	0	0	13,334,325

*See the Summary tab, column K, to identify which funds are included in the General Fund for financial statement reporting purposes.

B. Fund balance policy

1. Does the District have a process or policy it follows to establish a targeted (goal) fund balance reserve level that the District is working to maintain each year? (Yes or No in cell F28) If the District has an adopted Governing Board policy, enter the policy number in the box provided (cell G28).

District establishes a targeted fund balance reserve level?

Governing Board policy number (indicate "N/A" if no policy exists):

Yes

NA

If question 1 was answered yes, answer questions 2 through 6 below. All Districts should respond to question 7.

2. Describe the guidance the District used in establishing its adopted reserve level policy and/or used in planning for its FY 2023 targeted fund balance reserve levels:

The Superintendent and CFO meet and discuss and plan for targeted balance reserves, these plans are shared with Governing Board members. We are a small district with multiple subdivisions being built within district boundaries, planning to be prepared for explosive growth as these homes become available for occupancy. Homes in various stages of building in these areas occupancy leading to growth may occur during the year, off the budget cycle. Also planning for the larger curricular adoptions that occur every few years, to build a reserve to cover the increases cost associated with larger adoptions.

3. What funds are included in the District's targeted fund balance reserve?

Maintenance and Operations, Unrestricted Capital, Classroom site Fund,

4. What, if any, Section A, line 3 fund balance purposes are excluded from the District's targeted fund balance reserve?

None

5. If the targeted fund balance amount was determined by applying a percentage to a set factor, identify that percentage and factor:

Percentage		Factor	Additional Information
	of the Districts'		

6. Indicate the total targeted fund balance reserve and actual fund balance reserve amounts for the end of FY 2023.

Targeted fund balance reserve amount	Actual fund balance reserve amount	
2,000,000	2,351,346	District's fund balance reserve exceeds its targeted fund balance.

All Districts should respond to question 7.

7. The District plans to take the following actions related to its ending fund balance in FY 2024 and thereafter:

Continue to have some carry forward with the housing growth in the area leading to student growth, and increasing staff compensation, along with planning for minimum wage increases in January.